

RD-2 Management Council

Balance Sheet
 As of 01/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1001-001	Mutual of Omaha Bank AZ	33,315.66			33,315.66
1002-002	RD 2 Reserve Acct		22,951.89		22,951.89
	TOTAL ASSETS	33,315.66	22,951.89	.00	56,267.55
		33,315.66	22,951.89	.00	56,267.55
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2040-001	Prepaid Owner Assessments	14,127.01			14,127.01
2045-001	Prepaid Mailbox funds	913.28			913.28
2050-002	Mutual of Omaha Bank Loan		182,151.21		182,151.21
	Subtotal Current Liab.	15,040.29	182,151.21	.00	197,191.50
EQUITY:					
3010-000	Retained Earnings-Operating	5,256.59			5,256.59
3010-001	Equity Fund Balance	13,477.77			13,477.77
3010-002	Retained Earnings - Reserve		(166,204.74)		(166,204.74)
	Current Year Net Income/(Loss)	(458.99)	7,005.42	.00	6,546.43
	Subtotal Equity	18,275.37	(159,199.32)	.00	(140,923.95)
	TOTAL LIABILITIES & EQUITY	33,315.66	22,951.89	.00	56,267.55
		33,315.66	22,951.89	.00	56,267.55

2018 Monthly Lot Assessment = \$185.00

RD-2 Management Council

Income/Expense Statement
 Sub-account: 001 Operating

Period: 01/01/19 to 01/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000-001	Homeowner Assessments	19,790.00	20,350.00	(560.00)	19,790.00	20,350.00	(560.00)	244,200.00
04001-001	Disclosure Fees	230.00	83.33	146.67	230.00	83.33	146.67	1,000.00
04012-001	Interest Income	1.44	1.67	(.23)	1.44	1.67	(.23)	20.00
04013-001	Transfer Fees	170.00	83.33	86.67	170.00	83.33	86.67	1,000.00
04015-001	Lien / Late Fees	15.00	8.33	6.67	15.00	8.33	6.67	100.00
	Subtotal Income	20,206.44	20,526.66	(320.22)	20,206.44	20,526.66	(320.22)	246,320.00
EXPENSES								
Expenses								
05000-001	Accounting & Audit	33.61	.00	(33.61)	33.61	.00	(33.61)	800.00
05030-001	Contingency	.00	166.67	166.67	.00	166.67	166.67	2,000.00
05031-001	Communications	120.93	121.00	.07	120.93	121.00	.07	1,452.00
05060-001	Electric - Facilities	.00	32.67	32.67	.00	32.67	32.67	392.00
05080-001	Insurance - General Liability	2,542.00	2,542.00	.00	2,542.00	2,542.00	.00	2,800.00
05090-001	Landscape Maint./ Supplies	2,318.57	2,867.67	549.10	2,318.57	2,867.67	549.10	34,412.00
05092-001	Landscape Conversions	1,272.00	2,350.00	1,078.00	1,272.00	2,350.00	1,078.00	28,200.00
05100-001	Legal-Enforcement/Collections	.00	83.33	83.33	.00	83.33	83.33	1,000.00
05101-001	Legal-General Matters	.00	41.67	41.67	.00	41.67	41.67	500.00
05112-001	Misc. Supplies/Repairs/Maint.	.00	250.00	250.00	.00	250.00	250.00	3,000.00
05120-001	Office Supplies & Printing	85.70	52.08	(33.62)	85.70	52.08	(33.62)	625.00
05130-001	Pest Control	.00	35.83	35.83	.00	35.83	35.83	430.00
05159-001	Management Fees	1,249.08	1,249.08	.00	1,249.08	1,249.08	.00	14,989.00
05160-001	Postage	.00	41.67	41.67	.00	41.67	41.67	500.00
05170-001	Reserve Allocation	8,333.33	8,333.33	.00	8,333.33	8,333.33	.00	100,000.00
05220-001	Sprinkler Repair & Maintenanc	1,589.00	750.00	(839.00)	1,589.00	750.00	(839.00)	9,000.00
05230-001	Tax - Corporate	.00	.00	.00	.00	.00	.00	200.00
05235-001	Tax - Real Estate	.00	1.67	1.67	.00	1.67	1.67	20.00
05240-001	Trees	2,230.00	1,750.00	(480.00)	2,230.00	1,750.00	(480.00)	21,000.00
05250-001	Water	891.21	1,000.00	108.79	891.21	1,000.00	108.79	25,000.00
	Expenses	20,665.43	21,668.67	1,003.24	20,665.43	21,668.67	1,003.24	246,320.00
	TOTAL EXPENSES	20,665.43	21,668.67	1,003.24	20,665.43	21,668.67	1,003.24	246,320.00
	Current Year Net Income/(loss)	(458.99)	(1,142.01)	683.02	(458.99)	(1,142.01)	683.02	.00

RD-2 Management Council
 Income/Expense Statement
 Sub-account: 002 Reserves

Period: 01/01/19 to 01/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04009-002	Reserve Allocation-Reserve	8,333.33	8,333.33	.00	8,333.33	8,333.33	.00	100,000.00
04012-002	Interest Income - Reserve	5.62	.00	5.62	5.62	.00	5.62	.00
	Subtotal Income	8,338.95	8,333.33	5.62	8,338.95	8,333.33	5.62	100,000.00
EXPENSES								
Expenses								
05002-002	Building Repair - Reserve	450.00	166.67	(283.33)	450.00	166.67	(283.33)	2,000.00
05084-002	Interest Expense Reserve Loan	883.53	465.33	(418.20)	883.53	465.33	(418.20)	5,584.00
05200-002	Roof Repairs - Reserve	.00	2,333.33	2,333.33	.00	2,333.33	2,333.33	28,000.00
	Expenses	1,333.53	2,965.33	1,631.80	1,333.53	2,965.33	1,631.80	35,584.00
	TOTAL EXPENSES	1,333.53	2,965.33	1,631.80	1,333.53	2,965.33	1,631.80	35,584.00
	Current Year Net Income/(loss)	7,005.42	5,368.00	1,637.42	7,005.42	5,368.00	1,637.42	64,416.00