

### RD-2 Management Council

Balance Sheet

As of 02/28/19

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1001-001	Mutual of Omaha Bank AZ	38,383.05			38,383.05
1002-002	RD 2 Reserve Acct		23,671.63		23,671.63
	<b>TOTAL ASSETS</b>	38,383.05	23,671.63	.00	62,054.68
		=====	=====	=====	=====
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
2040-001	Prepaid Owner Assessments	12,162.38			12,162.38
2045-001	Prepaid Mailbox funds	913.28			913.28
2050-002	Mutual of Omaha Bank Loan		180,915.24		180,915.24
	<b>Subtotal Current Liab.</b>	13,075.66	180,915.24	.00	193,990.90
<b>EQUITY:</b>					
3010-000	Retained Earnings-Operating	5,256.59			5,256.59
3010-001	Equity Fund Balance	13,477.77			13,477.77
3010-002	Retained Earnings - Reserve		(166,204.74)		(166,204.74)
	Current Year Net Income/(Loss)	6,573.03	8,961.13	.00	15,534.16
	<b>Subtotal Equity</b>	25,307.39	(157,243.61)	.00	(131,936.22)
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	38,383.05	23,671.63	.00	62,054.68
		=====	=====	=====	=====

2018 Monthly Lot Assessment = \$185.00

**RD-2 Management Council**  
 Income/Expense Statement  
 Sub-account: 001 Operating

Period: 02/01/19 to 02/28/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000-001	Homeowner Assessments	20,815.00	20,350.00	465.00	40,605.00	40,700.00	(95.00)	244,200.00
04001-001	Disclosure Fees	460.00	83.33	376.67	690.00	166.66	523.34	1,000.00
04012-001	Interest Income	1.46	1.67	(.21)	2.90	3.34	(.44)	20.00
04013-001	Transfer Fees	170.00	83.33	86.67	340.00	166.66	173.34	1,000.00
04015-001	Lien / Late Fees	25.00	8.33	16.67	40.00	16.66	23.34	100.00
04040-001	Miscellaneous Income	10.00	.00	10.00	10.00	.00	10.00	.00
	Subtotal Income	21,481.46	20,526.66	954.80	41,687.90	41,053.32	634.58	246,320.00
EXPENSES								
Expenses								
05000-001	Accounting & Audit	750.00	800.00	50.00	783.61	800.00	16.39	800.00
05020-001	Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
05030-001	Contingency	.00	166.67	166.67	.00	333.34	333.34	2,000.00
05031-001	Communications	120.93	121.00	.07	241.86	242.00	.14	1,452.00
05060-001	Electric - Facilities	.00	32.67	32.67	.00	65.34	65.34	392.00
05080-001	Insurance - General Liability	.00	258.00	258.00	2,542.00	2,800.00	258.00	2,800.00
05090-001	Landscape Maint./ Supplies	1,451.00	2,867.67	1,416.67	3,769.57	5,735.34	1,965.77	34,412.00
05092-001	Landscape Conversions	.00	2,350.00	2,350.00	1,272.00	4,700.00	3,428.00	28,200.00
05100-001	Legal-Enforcement/Collections	.00	83.33	83.33	.00	166.66	166.66	1,000.00
05101-001	Legal-General Matters	.00	41.67	41.67	.00	83.34	83.34	500.00
05112-001	Misc. Supplies/Repairs/Maint.	.00	250.00	250.00	.00	500.00	500.00	3,000.00
05120-001	Office Supplies & Printing	244.35	52.08	(192.27)	330.05	104.16	(225.89)	625.00
05130-001	Pest Control	.00	35.83	35.83	.00	71.66	71.66	430.00
05159-001	Management Fees	1,249.08	1,249.08	.00	2,498.16	2,498.16	.00	14,989.00
05160-001	Postage	.00	41.67	41.67	.00	83.34	83.34	500.00
05170-001	Reserve Allocation	8,333.33	8,333.33	.00	16,666.66	16,666.66	.00	100,000.00
05220-001	Sprinkler Repair & Maintenanc	140.00	750.00	610.00	1,729.00	1,500.00	(229.00)	9,000.00
05230-001	Tax - Corporate	50.00	.00	(50.00)	50.00	.00	(50.00)	200.00
05235-001	Tax - Real Estate	.00	1.67	1.67	.00	3.34	3.34	20.00
05240-001	Trees	899.00	1,750.00	851.00	3,129.00	3,500.00	371.00	21,000.00
05250-001	Water	1,201.75	1,400.00	198.25	2,092.96	2,400.00	307.04	25,000.00
	Expenses	14,449.44	20,584.67	6,135.23	35,114.87	42,253.34	7,138.47	246,320.00
	TOTAL EXPENSES	14,449.44	20,584.67	6,135.23	35,114.87	42,253.34	7,138.47	246,320.00
	Current Year Net Income/(loss)	7,032.02	(58.01)	7,090.03	6,573.03	(1,200.02)	7,773.05	.00

**RD-2 Management Council**  
 Income/Expense Statement  
 Sub-account: 002 Reserves

Period: 02/01/19 to 02/28/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04009-002	Reserve Allocation-Reserve	8,333.33	8,333.33	.00	16,666.66	16,666.66	.00	100,000.00
04012-002	Interest Income - Reserve	.00	.00	.00	5.62	.00	5.62	.00
	Subtotal Income	8,333.33	8,333.33	.00	16,672.28	16,666.66	5.62	100,000.00
EXPENSES								
Expenses								
05002-002	Building Repair - Reserve	.00	166.67	166.67	450.00	333.34	(116.66)	2,000.00
05084-002	Interest Expense Reserve Loan	877.62	465.33	(412.29)	1,761.15	930.66	(830.49)	5,584.00
05200-002	Roof Repairs - Reserve	5,500.00	2,333.33	(3,166.67)	5,500.00	4,666.66	(833.34)	28,000.00
	Expenses	6,377.62	2,965.33	(3,412.29)	7,711.15	5,930.66	(1,780.49)	35,584.00
	TOTAL EXPENSES	6,377.62	2,965.33	(3,412.29)	7,711.15	5,930.66	(1,780.49)	35,584.00
	Current Year Net Income/(loss)	1,955.71	5,368.00	(3,412.29)	8,961.13	10,736.00	(1,774.87)	64,416.00