

RD-2 Management Council

Balance Sheet
 As of 07/31/19

| Account | Description | Operating | Reserves | Other | Totals |
|---------------------------------|---------------------------------------|------------------|---------------------|------------|---------------------|
| ASSETS | | | | | |
| 1001-001 | Mutual of Omaha Bank AZ | 21,594.49 | | | 21,594.49 |
| 1002-002 | RD 2 Reserve Acct | | 2,312.36 | | 2,312.36 |
| | TOTAL ASSETS | <u>21,594.49</u> | <u>2,312.36</u> | <u>.00</u> | <u>23,906.85</u> |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 2040-001 | Prepaid Owner Assessments | 7,931.67 | | | 7,931.67 |
| 2045-001 | Prepaid Mailbox funds | 913.28 | | | 913.28 |
| 2050-002 | Mutual of Omaha Bank Loan | | 174,504.19 | | 174,504.19 |
| | Subtotal Current Liab. | <u>8,844.95</u> | <u>174,504.19</u> | <u>.00</u> | <u>183,349.14</u> |
| EQUITY: | | | | | |
| 3010-000 | Retained Earnings-Operating | 5,256.59 | | | 5,256.59 |
| 3010-001 | Equity Fund Balance | 13,477.77 | | | 13,477.77 |
| 3010-002 | Retained Earnings - Reserve | | (166,204.74) | | (166,204.74) |
| | Current Year Net Income/(Loss) | (5,984.82) | (5,987.09) | .00 | (11,971.91) |
| | Subtotal Equity | <u>12,749.54</u> | <u>(172,191.83)</u> | <u>.00</u> | <u>(159,442.29)</u> |
| | TOTAL LIABILITIES & EQUITY | <u>21,594.49</u> | <u>2,312.36</u> | <u>.00</u> | <u>23,906.85</u> |

2018 Monthly Lot Assessment = \$185.00

RD-2 Management Council

Income/Expense Statement
 Sub-account: 001 Operating

Period: 07/01/19 to 07/31/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-----------------|---------------------------------------|--------------------|--------------------|-------------------|-------------------|--------------------|------------------|-------------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 04000-001 | Homeowner Assessments | 14,490.00 | 20,350.00 | (5,860.00) | 142,320.00 | 142,450.00 | (130.00) | 244,200.00 |
| 04001-001 | Disclosure Fees | .00 | 83.33 | (83.33) | 1,150.00 | 583.31 | 566.69 | 1,000.00 |
| 04012-001 | Interest Income | .78 | 1.67 | (.89) | 11.45 | 11.69 | (.24) | 20.00 |
| 04013-001 | Transfer Fees | .00 | 83.33 | (83.33) | 595.00 | 583.31 | 11.69 | 1,000.00 |
| 04015-001 | Lien / Late Fees | 20.00 | 8.33 | 11.67 | 135.00 | 58.31 | 76.69 | 100.00 |
| 04040-001 | Miscellaneous income | .00 | .00 | .00 | 10.00 | .00 | 10.00 | .00 |
| | Subtotal Income | 14,510.78 | 20,526.66 | (6,015.88) | 144,221.45 | 143,686.62 | 534.83 | 246,320.00 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| 05000-001 | Accounting & Audit | .00 | .00 | .00 | 783.61 | 800.00 | 16.39 | 800.00 |
| 05020-001 | Bank Charges | .00 | .00 | .00 | 20.00 | .00 | (20.00) | .00 |
| 05030-001 | Contingency | .00 | 166.67 | 166.67 | .00 | 1,166.69 | 1,166.69 | 2,000.00 |
| 05031-001 | Communications | 120.93 | 121.00 | .07 | 846.51 | 847.00 | .49 | 1,452.00 |
| 05060-001 | Electric - Facilities | .00 | 32.67 | 32.67 | .00 | 228.69 | 228.69 | 392.00 |
| 05080-001 | Insurance - General Liability | .00 | .00 | .00 | 2,542.00 | 2,800.00 | 258.00 | 2,800.00 |
| 05090-001 | Landscape Maint./ Supplies | 4,355.00 | 4,800.00 | 445.00 | 22,493.57 | 23,070.00 | 576.43 | 34,412.00 |
| 05092-001 | Landscape Conversions | 12,619.73 | 13,000.00 | 380.27 | 26,739.52 | 27,100.00 | 360.48 | 28,200.00 |
| 05100-001 | Legal-Enforcement/Collections | .00 | 83.33 | 83.33 | .00 | 583.31 | 583.31 | 1,000.00 |
| 05101-001 | Legal-General Matters | .00 | 41.67 | 41.67 | .00 | 291.69 | 291.69 | 500.00 |
| 05112-001 | Misc. Supplies/Repairs/Maint. | 1,817.95 | 250.00 | (1,567.95) | 2,117.95 | 1,750.00 | (367.95) | 3,000.00 |
| 05120-001 | Office Supplies & Printing | .00 | .00 | .00 | 707.64 | 625.00 | (82.64) | 625.00 |
| 05130-001 | Pest Control | .00 | 35.83 | 35.83 | .00 | 250.81 | 250.81 | 430.00 |
| 05159-001 | Management Fees | 1,250.00 | 1,249.08 | (.92) | 8,748.16 | 8,743.56 | (4.60) | 14,989.00 |
| 05160-001 | Postage | .00 | .00 | .00 | 513.00 | 500.00 | (13.00) | 500.00 |
| 05170-001 | Reserve Allocation | 8,333.33 | 8,333.33 | .00 | 58,333.31 | 58,333.31 | .00 | 100,000.00 |
| 05220-001 | Sprinkler Repair & Maintenanc | .00 | 750.00 | 750.00 | 3,814.00 | 6,750.00 | 2,936.00 | 9,000.00 |
| 05230-001 | Tax - Corporate | .00 | .00 | .00 | 60.00 | 200.00 | 140.00 | 200.00 |
| 05235-001 | Tax - Real Estate | .00 | 1.67 | 1.67 | .00 | 11.69 | 11.69 | 20.00 |
| 05240-001 | Trees | 550.00 | 1,750.00 | 1,200.00 | 9,159.18 | 12,250.00 | 3,090.82 | 21,000.00 |
| 05250-001 | Water | 3,623.10 | 3,000.00 | (623.10) | 13,327.82 | 15,000.00 | 1,672.18 | 25,000.00 |
| | Expenses | 32,670.04 | 33,615.25 | 945.21 | 150,206.27 | 161,301.75 | 11,095.48 | 246,320.00 |
| | TOTAL EXPENSES | 32,670.04 | 33,615.25 | 945.21 | 150,206.27 | 161,301.75 | 11,095.48 | 246,320.00 |
| | Current Year Net Income/(loss) | (18,159.26) | (13,088.59) | (5,070.67) | (5,984.82) | (17,615.13) | 11,630.31 | .00 |

RD-2 Management Council

Income/Expense Statement
 Sub-account: 002 Reserves

Period: 07/01/19 to 07/31/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-----------|--------------------------------|------------|----------------|-------------|------------|--------------|-------------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 04009-002 | Reserve Allocation-Reserve | 8,333.33 | 8,333.33 | .00 | 58,333.31 | 58,333.31 | .00 | 100,000.00 |
| 04012-002 | Interest Income - Reserve | 3.84 | .00 | 3.84 | 27.65 | .00 | 27.65 | .00 |
| | Subtotal Income | 8,337.17 | 8,333.33 | 3.84 | 58,360.96 | 58,333.31 | 27.65 | 100,000.00 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| 05002-002 | Building Repair - Reserve | .00 | 166.67 | 166.67 | 3,950.00 | 1,166.69 | (2,783.31) | 2,000.00 |
| 05084-002 | Interest Expense Reserve Loan | 819.70 | 465.33 | (354.37) | 5,918.05 | 3,257.31 | (2,660.74) | 5,584.00 |
| 05200-002 | Roof Repairs - Reserve | 16,844.00 | 2,333.33 | (14,510.67) | 54,480.00 | 16,333.31 | (38,146.69) | 28,000.00 |
| | Expenses | 17,663.70 | 2,965.33 | (14,698.37) | 64,348.05 | 20,757.31 | (43,590.74) | 35,584.00 |
| | TOTAL EXPENSES | 17,663.70 | 2,965.33 | (14,698.37) | 64,348.05 | 20,757.31 | (43,590.74) | 35,584.00 |
| | Current Year Net Income/(loss) | (9,326.53) | 5,368.00 | (14,694.53) | (5,987.09) | 37,576.00 | (43,563.09) | 64,416.00 |