

### RD-2 Management Council

Balance Sheet  
 As of 08/31/19

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1001-001	Mutual of Omaha Bank AZ	25,851.99			25,851.99
1002-002	RD 2 Reserve Acct		8,532.88		8,532.88
	<b>TOTAL ASSETS</b>	25,851.99	8,532.88	.00	34,384.87
		=====	=====	=====	=====
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
2040-001	Prepaid Owner Assessments	14,242.01			14,242.01
2045-001	Prepaid Mailbox funds	913.28			913.28
2050-002	Mutual of Omaha Bank Loan		173,231.38		173,231.38
	<b>Subtotal Current Liab.</b>	15,155.29	173,231.38	.00	188,386.67
<b>EQUITY:</b>					
3010-000	Retained Earnings-Operating	5,256.59			5,256.59
3010-001	Equity Fund Balance	13,477.77			13,477.77
3010-002	Retained Earnings - Reserve		(166,204.74)		(166,204.74)
	Current Year Net Income/(Loss)	(8,037.66)	1,506.24	.00	(6,531.42)
	<b>Subtotal Equity</b>	10,696.70	(164,698.50)	.00	(154,001.80)
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	25,851.99	8,532.88	.00	34,384.87
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2018 Monthly Lot Assessment = \$185.00

**RD-2 Management Council**  
 Income/Expense Statement  
 Sub-account: 001 Operating

Period: 08/01/19 to 08/31/19

Account	Description	Actual	Current-Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000-001	Homeowner Assessments	20,545.00	20,350.00	195.00	162,865.00	162,800.00	65.00	244,200.00
04001-001	Disclosure Fees	230.00	83.33	146.67	1,380.00	666.64	713.36	1,000.00
04012-001	Interest Income	.94	1.67	(.73)	12.39	13.36	(.97)	20.00
04013-001	Transfer Fees	170.00	83.33	86.67	765.00	666.64	98.36	1,000.00
04015-001	Lien / Late Fees	30.00	8.33	21.67	165.00	66.64	98.36	100.00
04040-001	Miscellaneous Income	.00	.00	.00	10.00	.00	10.00	.00
	Subtotal Income	20,975.94	20,526.66	449.28	165,197.39	164,213.28	984.11	246,320.00
EXPENSES								
Expenses								
05000-001	Accounting & Audit	.00	.00	.00	783.61	800.00	16.39	800.00
05020-001	Bank Charges	20.00	.00	(20.00)	40.00	.00	(40.00)	.00
05030-001	Contingency	.00	166.67	166.67	.00	1,333.36	1,333.36	2,000.00
05031-001	Communications	120.93	121.00	.07	967.44	968.00	.56	1,452.00
05060-001	Electric - Facilities	.00	32.67	32.67	.00	261.36	261.36	392.00
05080-001	Insurance - General Liability	.00	.00	.00	2,542.00	2,800.00	258.00	2,800.00
05090-001	Landscape Maint./ Supplies	5,000.00	4,800.00	(200.00)	27,493.57	27,870.00	376.43	34,412.00
05092-001	Landscape Conversions	924.00	1,100.00	176.00	27,663.52	28,200.00	536.48	28,200.00
05100-001	Legal-Enforcement/Collections	.00	83.33	83.33	.00	666.64	666.64	1,000.00
05101-001	Legal-General Matters	.00	41.67	41.67	.00	333.36	333.36	500.00
05112-001	Misc. Supplies/Repairs/Maint.	1,735.24	250.00	(1,485.24)	3,853.19	2,000.00	(1,853.19)	3,000.00
05120-001	Office Supplies & Printing	23.69	.00	(23.69)	731.33	625.00	(106.33)	625.00
05130-001	Pest Control	.00	35.83	35.83	.00	286.64	286.64	430.00
05159-001	Management Fees	1,250.00	1,249.08	(.92)	9,998.16	9,992.64	(5.52)	14,989.00
05160-001	Postage	.00	.00	.00	513.00	500.00	(13.00)	500.00
05170-001	Reserve Allocation	8,333.33	8,333.33	.00	66,666.64	66,666.64	.00	100,000.00
05220-001	Sprinkler Repair & Maintenanc	.00	750.00	750.00	3,814.00	7,500.00	3,686.00	9,000.00
05230-001	Tax - Corporate	.00	.00	.00	60.00	200.00	140.00	200.00
05235-001	Tax - Real Estate	.00	1.67	1.67	.00	13.36	13.36	20.00
05240-001	Trees	1,550.00	1,750.00	200.00	10,709.18	14,000.00	3,290.82	21,000.00
05250-001	Water	4,071.59	3,000.00	(1,071.59)	17,399.41	18,000.00	600.59	25,000.00
	Expenses	23,028.78	21,715.25	(1,313.53)	173,235.05	183,017.00	9,781.95	246,320.00
	TOTAL EXPENSES	23,028.78	21,715.25	(1,313.53)	173,235.05	183,017.00	9,781.95	246,320.00
	Current Year Net Income/(loss)	(2,052.84)	(1,188.59)	(864.25)	(8,037.66)	(18,803.72)	10,766.06	.00

**RD-2 Management Council**  
 Income/Expense Statement  
 Sub-account: 002 Reserves

Period: 08/01/19 to 08/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04009-002	Reserve Allocation-Reserve	8,333.33	8,333.33	.00	66,666.64	66,666.64	.00	100,000.00
04012-002	Interest Income - Reserve	.78	.00	.78	28.43	.00	28.43	.00
	Subtotal Income	8,334.11	8,333.33	.78	66,695.07	66,666.64	28.43	100,000.00
EXPENSES								
Expenses								
05002-002	Building Repair - Reserve	.00	166.67	166.67	3,950.00	1,333.36	(2,616.64)	2,000.00
05084-002	Interest Expense Reserve Loan	840.78	465.33	(375.45)	6,758.83	3,722.64	(3,036.19)	5,584.00
05200-002	Roof Repairs - Reserve	.00	2,333.33	2,333.33	54,480.00	18,666.64	(35,813.36)	28,000.00
	Expenses	840.78	2,965.33	2,124.55	65,188.83	23,722.64	(41,466.19)	35,584.00
	TOTAL EXPENSES	840.78	2,965.33	2,124.55	65,188.83	23,722.64	(41,466.19)	35,584.00
	Current Year Net Income/(loss)	7,493.33	5,368.00	2,125.33	1,506.24	42,944.00	(41,437.76)	64,416.00