

RD-2 Management Council

Balance Sheet
 As of 11/30/18

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1001-001	Mutual of Omaha Bank AZ	30,272.24			30,272.24
1002-002	RD 2 Reserve Acct		21,188.31		21,188.31
	TOTAL ASSETS	<u>30,272.24</u>	<u>21,188.31</u>	<u>.00</u>	<u>51,460.55</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2040-001	Prepaid Owner Assessments	14,472.01			14,472.01
2045-001	Prepaid Mailbox funds	913.28			913.28
2050-002	Mutual of Omaha Bank Loan		184,633.98		184,633.98
	Subtotal Current Liab.	<u>15,385.29</u>	<u>184,633.98</u>	<u>.00</u>	<u>200,019.27</u>
EQUITY:					
3010-000	Retained Earnings	5,256.59			5,256.59
3010-001	Equity Fund Balance	13,470.56			13,470.56
3010-002	Unallocated-RDA update 9/11		(193,124.55)		(193,124.55)
3210-002	CCR Compliance-Admin		2,300.83		2,300.83
3211-002	CCR Compliance-Legal		2,300.00		2,300.00
3250-002	Interest Reserves		687.53		687.53
	Current Year Net Income/(Loss)	(3,840.20)	24,390.52	.00	20,550.32
	Subtotal Equity	<u>14,886.95</u>	<u>(163,445.67)</u>	<u>.00</u>	<u>(148,558.72)</u>
	TOTAL LIABILITIES & EQUITY	<u>30,272.24</u>	<u>21,188.31</u>	<u>.00</u>	<u>51,460.55</u>

2018 Monthly Lot Assessment = \$185.00

RD-2 Management Council

Income/Expense Statement
 Sub-account: 001 Operating

Period: 11/01/18 to 11/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000-001	Homeowner Assessments	20,640.00	20,350.00	290.00	225,154.00	223,850.00	1,304.00	244,200.00
04001-001	Disclosure Fees	.00	83.33	(83.33)	1,410.00	916.63	493.37	1,000.00
04006-001	Mailbox Replacement	.00	.00	.00	230.00	.00	230.00	.00
04012-001	Interest Income	1.13	1.67	(.54)	15.54	18.37	(2.83)	20.00
04013-001	Transfer Fees	.00	83.33	(83.33)	1,190.00	916.63	273.37	1,000.00
04015-001	Lien / Late Fees	35.00	8.33	26.67	310.00	91.63	218.37	100.00
04040-001	Miscellaneous Income	10.00	.00	10.00	10.00	.00	10.00	.00
	Subtotal Income	20,686.13	20,526.66	159.47	228,319.54	225,793.26	2,526.28	246,320.00
EXPENSES								
Expenses								
05000-001	Accounting & Audit	.00	.00	.00	750.00	800.00	50.00	800.00
05030-001	Contingency	620.93	473.25	(147.68)	7,932.29	5,205.75	(2,726.54)	5,679.00
05060-001	Electric - Facilities	.00	32.67	32.67	.00	359.37	359.37	392.00
05070-001	Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
05080-001	Insurance - General Liability	.00	216.67	216.67	2,585.00	2,383.37	(201.63)	2,600.00
05090-001	Landscape Maint./ Supplies	1,985.00	3,500.00	1,515.00	41,827.52	38,500.00	(3,327.52)	42,000.00
05092-001	Landscape Conversions	.00	1,083.33	1,083.33	16,226.14	11,916.63	(4,309.51)	13,000.00
05100-001	Legal-Enforcement/Collections	.00	83.33	83.33	.00	916.63	916.63	1,000.00
05101-001	Legal-General Matters	.00	250.00	250.00	.00	2,750.00	2,750.00	3,000.00
05102-001	Permits, Licenses & Dues	.00	.00	.00	10.00	.00	(10.00)	.00
05112-001	Misc. Supplies/Repairs/Maint.	.00	250.00	250.00	5,899.56	2,750.00	(3,149.56)	3,000.00
05120-001	Office Supplies & Printing	.00	33.33	33.33	188.53	366.63	178.10	400.00
05130-001	Pest Control	.00	41.67	41.67	.00	458.37	458.37	500.00
05159-001	Management Fees	1,249.08	1,249.08	.00	13,739.88	13,739.88	.00	14,989.00
05160-001	Postage	.00	41.67	41.67	101.84	458.37	356.53	500.00
05170-001	Reserve Allocation	8,583.33	8,583.33	.00	94,416.63	94,416.63	.00	103,000.00
05220-001	Sprinkler Repair & Maintenanc	.00	.00	.00	7,141.73	9,000.00	1,858.27	9,000.00
05230-001	Tax - Corporate	.00	.00	.00	50.00	200.00	150.00	200.00
05235-001	Tax - Real Estate	.00	.00	.00	6.36	.00	(6.36)	.00
05240-001	Trees	.00	100.00	100.00	16,861.00	21,300.00	4,439.00	21,400.00
05250-001	Water	1,609.54	2,083.33	473.79	24,413.26	22,916.63	(1,496.63)	25,000.00
	Expenses	14,057.88	18,021.66	3,963.78	232,159.74	228,438.26	(3,721.48)	246,460.00
	TOTAL EXPENSES	14,057.88	18,021.66	3,963.78	232,159.74	228,438.26	(3,721.48)	246,460.00

RD-2 Management Council

Income/Expense Statement
 Sub-account: 001 Operating

Period: 11/01/18 to 11/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Current Year Net Income/(loss)	6,628.25	2,505.00	4,123.25	(3,840.20)	(2,645.00)	(1,195.20)	(140.00)
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RD-2 Management Council

Income/Expense Statement
 Sub-account: 002 Reserves

Period: 11/01/18 to 11/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04009-002	Reserve Allocation-Reserve	8,583.33	8,583.33	.00	94,416.63	94,416.63	.00	103,000.00
04012-002	Interest Income - Reserve	5.90	.00	5.90	21.76	.00	21.76	.00
	Subtotal Income	8,589.23	8,583.33	5.90	94,438.39	94,416.63	21.76	103,000.00
EXPENSES								
Expenses								
05002-002	Building Repair - Reserve	1,270.00	166.67	(1,103.33)	7,775.00	1,833.37	(5,941.63)	2,000.00
05084-002	Interest Expense Reserve Loan	895.43	465.33	(430.10)	9,108.37	5,118.63	(3,989.74)	5,584.00
05200-002	Roof Repairs - Reserve	5,100.00	2,333.33	(2,766.67)	53,164.50	25,666.63	(27,497.87)	28,000.00
	Expenses	7,265.43	2,965.33	(4,300.10)	70,047.87	32,618.63	(37,429.24)	35,584.00
	TOTAL EXPENSES	7,265.43	2,965.33	(4,300.10)	70,047.87	32,618.63	(37,429.24)	35,584.00
	Current Year Net Income/(loss)	1,323.80	5,618.00	(4,294.20)	24,390.52	61,798.00	(37,407.48)	67,416.00
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