

RD-2 Management Council
 Balance Sheet
 As of 12/31/18

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1001-001	Mutual of Omaha Bank AZ	33,754.65			33,754.65
1002-002	RD 2 Reserve Acct		17,176.53		17,176.53
	TOTAL ASSETS	<u>33,754.65</u>	<u>17,176.53</u>	<u>.00</u>	<u>50,931.18</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2040-001	Prepaid Owner Assessments	14,107.01			14,107.01
2045-001	Prepaid Mailbox funds	913.28			913.28
2050-002	Mutual of Omaha Bank Loan		183,381.27		183,381.27
	Subtotal Current Liab.	<u>15,020.29</u>	<u>183,381.27</u>	<u>.00</u>	<u>198,401.56</u>
EQUITY:					
3010-000	Retained Earnings	5,256.59			5,256.59
3010-001	Equity Fund Balance	13,470.56			13,470.56
3010-002	Unallocated-RDA update 9/11		(193,124.55)		(193,124.55)
3210-002	CCR Compliance-Admin		2,300.83		2,300.83
3211-002	CCR Compliance-Legal		2,300.00		2,300.00
3250-002	Interest Reserves		687.53		687.53
	Current Year Net Income/(Loss)	7.21	21,631.45	.00	21,638.66
	Subtotal Equity	<u>18,734.36</u>	<u>(166,204.74)</u>	<u>.00</u>	<u>(147,470.38)</u>
	TOTAL LIABILITIES & EQUITY	<u>33,754.65</u>	<u>17,176.53</u>	<u>.00</u>	<u>50,931.18</u>

2018 Monthly Lot Assessment = \$185.00

Run Date: 01/11/19
 Run Time: 09:04 AM

RD-2 Management Council
 Income/Expense Statement
 Sub-account: 001 Operating

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
		19,800.00	20,350.00	(550.00)	244,954.00	244,200.00	754.00	244,200.00
04000-001	Homeowner Assessments							
		.00	83.37	(83.37)	1,410.00	1,000.00	410.00	1,000.00
04001-001	Disclosure Fees							
		.00	.00	.00	230.00	.00	230.00	.00
04006-001	Mailbox Replacement							
		.00	.00	.00	16.87	20.00	(3.13)	20.00
04012-001	Interest Income							
		1.33	1.63	(.30)	1,190.00	1,000.00	190.00	1,000.00
04013-001	Transfer Fees							
		.00	83.37	(83.37)	320.00	100.00	220.00	100.00
04015-001	Lien / Late Fees							
		10.00	8.37	1.63	20.00	.00	20.00	.00
04040-001	Miscellaneous Income							
		10.00	.00	10.00				
	Subtotal Income	19,821.33	20,526.74	(705.41)	248,140.87	246,320.00	1,820.87	246,320.00
EXPENSES								
Expenses								
		.00	.00	.00	750.00	800.00	50.00	800.00
05000-001	Accounting & Audit							
		201.02	473.25	272.23	8,133.31	5,679.00	(2,454.31)	5,679.00
05030-001	Contingency							
		392.00	32.63	(359.37)	392.00	392.00	.00	392.00
05060-001	Electric - Facilities							
		10.00	.00	(10.00)	20.00	.00	(20.00)	.00
05070-001	Bank Charges							
		.00	216.63	216.63	2,585.00	2,600.00	15.00	2,600.00
05080-001	Insurance - General Liability							
		2,544.00	3,500.00	956.00	44,371.52	42,000.00	(2,371.52)	42,000.00
05090-001	Landscape Maint./ Supplies							
		(1,000.00)	1,083.37	2,083.37	15,226.14	13,000.00	(2,226.14)	13,000.00
05092-001	Landscape Conversions							
		.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
05100-001	Legal-Enforcement/Collections							
		.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
05101-001	Legal-General Matters							
		.00	.00	.00	10.00	.00	(10.00)	.00
05102-001	Permits, Licenses & Dues							
		2,960.00	250.00	(2,710.00)	8,859.56	3,000.00	(5,859.56)	3,000.00
05112-001	Misc. Supplies/Repairs/Maint.							
		.00	33.37	33.37	188.53	400.00	211.47	400.00
05120-001	Office Supplies & Printing							
		.00	41.63	41.63	.00	500.00	500.00	500.00
05130-001	Pest Control							
		1,249.08	1,249.12	.04	14,988.96	14,989.00	.04	14,989.00
05159-001	Management Fees							
		.00	41.63	41.63	101.84	500.00	398.16	500.00
05160-001	Postage							
		8,583.33	8,583.37	.04	102,999.96	103,000.00	.04	103,000.00
05170-001	Reserve Allocation							
		60.00	.00	(60.00)	7,201.73	9,000.00	1,798.27	9,000.00
05220-001	Sprinkler Repair & Maintenanc							
		.00	.00	.00	50.00	200.00	150.00	200.00
05230-001	Tax - Corporate							
		.00	.00	.00	6.36	.00	(6.36)	.00
05235-001	Tax - Real Estate							
		.00	100.00	100.00	16,861.00	21,400.00	4,539.00	21,400.00
05240-001	Trees							
		974.49	2,083.37	1,108.88	25,387.75	25,000.00	(387.75)	25,000.00
	Expenses	15,973.92	18,021.74	2,047.82	248,133.66	246,460.00	(1,673.66)	246,460.00
	TOTAL EXPENSES	15,973.92	18,021.74	2,047.82	248,133.66	246,460.00	(1,673.66)	246,460.00

Run Date: 01/11/19
Run Time: 09:04 AM

RD-2 Management Council

Income/Expense Statement
Sub-account: 001 Operating

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Current Year Net Income/(loss)	3,847.41	2,505.00	1,342.41	7.21	(140.00)	147.21	(140.00)

RD-2 Management Council

Income/Expense Statement
 Sub-account: 002 Reserves

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
04009-002	Reserve Allocation-Reserve	8,583.33	8,583.37	(.04)	102,999.96	103,000.00	(.04)	103,000.00
04012-002	Interest Income - Reserve	5.48	.00	5.48	27.24	.00	27.24	.00
	Subtotal Income	8,588.81	8,583.37	5.44	103,027.20	103,000.00	27.20	103,000.00
EXPENSES								
Expenses								
05002-002	Building Repair - Reserve	.00	166.63	166.63	7,775.00	2,000.00	(5,775.00)	2,000.00
05084-002	Interest Expense Reserve Loan	860.88	465.37	(395.51)	9,969.25	5,584.00	(4,385.25)	5,584.00
05200-002	Roof Repairs - Reserve	10,487.00	2,333.37	(8,153.63)	63,651.50	28,000.00	(35,651.50)	28,000.00
	Expenses	11,347.88	2,965.37	(8,382.51)	81,395.75	35,584.00	(45,811.75)	35,584.00
	TOTAL EXPENSES	11,347.88	2,965.37	(8,382.51)	81,395.75	35,584.00	(45,811.75)	35,584.00
	Current Year Net Income/(loss)	(2,759.07)	5,618.00	(8,377.07)	21,631.45	67,416.00	(45,784.55)	67,416.00