

RD-2 Management Council
 Balance Sheet
 As of 07/31/20

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1001-001	Mutual of Omaha Bank AZ	32,671.83			32,671.83
1002-002	RD 2 Reserve Acct		20,536.72		20,536.72
	TOTAL ASSETS	<u>32,671.83</u>	<u>20,536.72</u>	<u>.00</u>	<u>53,208.55</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
2040-001	Prepaid Owner Assessments	13,147.01			13,147.01
2045-001	Prepaid Mailbox funds	913.28			913.28
2050-002	Mutual of Omaha Bank Loan		158,661.78		158,661.78
	Subtotal Current Liab.	<u>14,060.29</u>	<u>158,661.78</u>	<u>.00</u>	<u>172,722.07</u>
EQUITY:					
3010-000	Retained Earnings-Operating	12,573.99			12,573.99
3010-001	Equity Fund Balance	5,666.69			5,666.69
3010-002	Retained Earnings - Reserve		(158,393.66)		(158,393.66)
	Current Year Net Income/(Loss)	370.86	20,268.60	.00	20,639.46
	Subtotal Equity	<u>18,611.54</u>	<u>(138,125.06)</u>	<u>.00</u>	<u>(119,513.52)</u>
	TOTAL LIABILITIES & EQUITY	<u>32,671.83</u>	<u>20,536.72</u>	<u>.00</u>	<u>53,208.55</u>

2020 Monthly Lot Assessment = \$185.00

RD-2 Management Council
 Income/Expense Statement
 Sub-account: 001 Operating

Period: 07/01/20 to 07/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000-001	Homeowner Assessments	22,005.00	20,350.00	1,655.00	143,170.00	142,450.00	720.00	244,200.00
04001-001	Disclosure Fees	75.00	83.33	(8.33)	1,580.00	583.31	996.69	1,000.00
04006-001	Mailbox Replacement	.00	.00	.00	30.00	.00	30.00	.00
04012-001	Interest Income	1.90	1.67	.23	10.62	11.69	(1.07)	20.00
04013-001	Transfer Fees	170.00	83.33	86.67	1,250.00	583.31	666.69	1,000.00
04015-001	Lien / Late Fees	45.00	8.33	36.67	205.00	58.31	146.69	100.00
04040-001	Miscellaneous Income	75.00	.00	75.00	125.00	.00	125.00	.00
	Subtotal Income	22,371.90	20,526.66	1,845.24	146,370.62	143,686.62	2,684.00	246,320.00
EXPENSES								
Expenses								
05000-001	Accounting & Audit	.00	.00	.00	779.28	800.00	20.72	800.00
05020-001	Bank Charges	.00	5.00	5.00	40.00	35.00	(5.00)	60.00
05030-001	Contingency	.00	166.67	166.67	95.00	1,166.69	1,071.69	2,000.00
05031-001	Communications	190.00	121.00	(69.00)	475.00	847.00	372.00	1,452.00
05060-001	Electric - Facilities	.00	32.67	32.67	.00	228.69	228.69	392.00
05080-001	Insurance - General Liability	.00	.00	.00	2,581.00	2,800.00	219.00	2,800.00
05090-001	Landscape Maint./ Supplies	4,678.00	4,800.00	122.00	24,671.65	24,658.00	(13.65)	36,000.00
05092-001	Landscape Conversions	5,368.58	4,114.00	(1,254.58)	6,376.58	20,697.00	14,320.42	20,697.00
05100-001	Legal-Enforcement/Collections	.00	41.67	41.67	.00	291.69	291.69	500.00
05101-001	Legal-General Matters	.00	41.67	41.67	.00	291.69	291.69	500.00
05112-001	Misc. Supplies/Repairs/Maint.	.00	250.00	250.00	1,700.00	1,750.00	50.00	3,000.00
05120-001	Office Supplies & Printing	.00	52.08	52.08	281.00	364.56	83.56	625.00
05130-001	Pest Control	.00	35.83	35.83	185.00	250.81	65.81	430.00
05159-001	Management Fees	1,313.00	1,311.58	(1.42)	9,191.00	9,181.06	(9.94)	15,739.00
05160-001	Postage	.00	41.67	41.67	.00	291.69	291.69	500.00
05170-001	Reserve Allocation	16,666.00	8,333.33	(8,332.67)	75,368.33	67,037.31	(8,331.02)	108,705.00
05220-001	Sprinkler Repair & Maintenanc	3,096.67	750.00	(2,346.67)	6,502.00	5,250.00	(1,252.00)	9,000.00
05230-001	Tax - Corporate	.00	.00	.00	.00	100.00	100.00	100.00
05235-001	Tax - Real Estate	.00	.00	.00	.00	20.00	20.00	20.00
05240-001	Trees	.00	1,333.33	1,333.33	2,174.00	9,333.31	7,159.31	16,000.00
05250-001	Water	3,985.98	2,083.33	(1,902.65)	15,579.92	14,583.31	(996.61)	25,000.00
	Expenses	35,298.23	23,513.83	(11,784.40)	145,999.76	159,977.81	13,978.05	244,320.00
	TOTAL EXPENSES	35,298.23	23,513.83	(11,784.40)	145,999.76	159,977.81	13,978.05	244,320.00

RD-2 Management Council

Income/Expense Statement
Sub-account: 001 Operating

Period: 07/01/20 to 07/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Current Year Net Income/(loss)	(12,926.33)	(2,987.17)	(9,939.16)	370.86	(16,291.19)	16,662.05	2,000.00
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RD-2 Management Council
 Income/Expense Statement
 Sub-account: 002 Reserves

Period: 07/01/20 to 07/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04009-002	Reserve Allocation-Reserve	16,666.00	8,333.33	8,332.67	75,368.33	58,333.31	17,035.02	100,000.00
04012-002	Interest Income - Reserve	3.47	.00	3.47	22.96	.00	22.96	.00
	Subtotal Income	16,669.47	8,333.33	8,336.14	75,391.29	58,333.31	17,057.98	100,000.00
EXPENSES								
Expenses								
05002-002	Building Repair - Reserve	2,550.00	166.67	(2,383.33)	3,475.00	1,166.69	(2,308.31)	2,000.00
05084-002	Interest Expense Reserve Loan	746.19	465.33	(280.86)	5,431.69	3,257.31	(2,174.38)	5,584.00
05200-002	Roof Repairs - Reserve	15,583.00	.00	(15,583.00)	46,216.00	.00	(46,216.00)	.00
	Expenses	18,879.19	632.00	(18,247.19)	55,122.69	4,424.00	(50,698.69)	7,584.00
	TOTAL EXPENSES	18,879.19	632.00	(18,247.19)	55,122.69	4,424.00	(50,698.69)	7,584.00
	Current Year Net Income/(loss)	(2,209.72)	7,701.33	(9,911.05)	20,268.60	53,909.31	(33,640.71)	92,416.00
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